



27th May 2024

To

BSE Limited

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001
Maharashtra, India

Dear Sir/Madam,

Sub: Intimation under Regulation 50(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In compliance with Regulation 50 (2) of the SEBI Listing Regulations we hereby inform the following outcome of meeting of the board of directors of Inbrew Beverages Private Limited was held on 27th May 2024 to consider, inter alia, the approval of the audited financial results for the year ending on 31st March 2024 and unaudited financial results for the quarter ending 31st March 2024.

We hereby request you to take the above information on record.

Thank You.

Yours faithfully,

For **INBREW BEVERAGES PRIVATE LIMITED**

Ruchi Negi

Company Secretary

M.No.A39287

**Add: A-1501, Galaxy Royale Society,
Gaur City-2, Greater Noida West, UP-201306**

Inbrew Beverages Pvt. Ltd. (Formerly Known as Molson Coors India Pvt. Ltd.)

REGD OFF.: 406 KUSAL BAZAR 32-33 NEHRU PLACE NEW DELHI 110019.

Corporate office: 501, 5th Floor, Block 3B, DLF Corporate Park, Gurgaon, Haryana-122002

E-mail : info@inbrew.com Website : www.inbrew.com

CIN: U99999DL1972PTC318242

INBREW BEVERAGES PRIVATE LIMITED

Regd. Office: 406 Kusal Bazar 32-33 Nehru Place New Delhi, 110019, South Delhi

CIN: U99999DL1972PTC318242, Website: www.inbrew.com, Ph.: 011 410 70148, E-Mail: info@inbrew.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

(₹ in millions)

Particulars	As at	As at
	31 March 2024	31 March 2023
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,650.37	1,863.57
Right-to-use asset	134.31	108.10
Capital work-in-progress	6.27	41.62
Goodwill	68.40	68.40
Other intangible assets	4,980.95	5,303.21
Intangible assets under development	1.90	-
Financial assets		
Other financial assets	29.85	32.02
Income tax assets (net)	114.68	19.27
Other non-current assets	13.96	18.94
Total non-current assets (A)	7,000.69	7,455.13
Current assets		
Inventories	3,601.47	2,463.91
Financial assets		
(i) Trade receivables	3,047.44	2,836.92
(ii) Cash and cash equivalents	1,447.78	1,352.40
(iii) Bank balances other than (ii) above	37.74	270.21
(iv) Other financial assets	-	2.91
Other current assets	621.35	847.18
Total current assets (B)	8,755.78	7,773.53
Total assets (A+B)	15,756.47	15,228.66
EQUITY AND LIABILITIES		
Equity		
Equity share capital	53.38	53.38
Other equity	2,480.06	2,706.25
Total equity (C)	2,533.44	2,759.63
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	6,169.51	7,625.88
(ii) Lease liabilities	120.03	89.55
(iii) Other financial liabilities	953.78	1,120.07
Provisions	75.37	66.22
Total non-current liabilities (D)	7,318.69	8,901.72
Current liabilities		
Financial liabilities		
(i) Borrowings	1,359.14	361.89
(ii) Lease liabilities	25.02	24.28
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	191.22	56.73
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	909.79	1,174.59
(iv) Other financial liabilities	485.18	210.97
Other current liabilities	2,925.56	1,725.95
Provisions	8.43	12.90
Total current liabilities (E)	5,904.34	3,567.31
Total equity and liabilities (C+D+E)	15,756.47	15,228.66



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

₹ in million, except share data, per share data and other otherwise stated.

Sr. No.	Particulars	Three months ended			Year ended	
		31 March 2024 (Audited) Refer note 3	31 December 2023 (Unaudited)	31 March 2023 (Audited) Refer note 3	31 March 2024 (Audited)	31 March 2023 (Audited)
1	Income					
	Revenue from operations	23,113.99	27,703.26	23,775.31	1,01,866.34	48,953.20
	Other income	35.88	39.79	205.83	143.52	254.88
	Total income	23,149.87	27,743.05	23,981.14	1,02,009.86	49,208.08
2	Expenses					
	Purchase of stock in trade	21.12	8.44	-	34.10	-
	Cost of materials consumed	2,378.73	2,761.50	2,844.60	10,853.53	6,203.98
	Excise duty	19,547.08	23,610.97	19,775.45	85,842.69	40,024.59
	Changes in inventories of finished goods and work-in-progress	(69.66)	94.81	(22.67)	(71.16)	(65.79)
	Employee benefits expense	157.31	150.92	110.24	589.90	360.38
	Finance costs	316.79	322.57	309.78	1,261.79	634.52
	Depreciation and amortisation expense	245.19	234.19	286.53	1,000.82	623.89
	Other expenses	748.41	763.63	806.01	3,066.48	1,959.25
	Total expenses	23,345.17	27,947.03	24,111.94	1,02,578.15	49,741.02
3	Loss before tax	(195.30)	(203.98)	(130.80)	(568.29)	(532.94)
4	Tax expense					
	(i) Current tax	-	-	-	-	-
	(ii) Deferred tax charge/(credit)	-	-	-	-	-
5	Net loss for the period/year	(195.30)	(203.98)	(130.80)	(568.29)	(532.94)
6	Other comprehensive income for the period/year					
	(i) Items that will not be reclassified to profit or loss	0.78	0.29	(5.63)	1.65	(4.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss) (net of tax)	0.78	0.29	(5.63)	1.65	(4.40)
7	Total comprehensive loss for the period/year	(194.52)	(203.69)	(136.43)	(566.64)	(537.34)
8	Paid-up equity share capital (face value of ₹ 10 each)	53.38	53.38	53.38	53.38	53.38
9	Other equity	-	-	-	2,480.06	2,706.25
10	Loss per share (face value of ₹ 10 each)					
	(not annualised except for year ended 31 March 2024 and 31 March 2023)					
	(i) Basic	(21.88)	(22.89)	(13.61)	(60.17)	(73.25)
	(ii) Diluted	(21.88)	(22.89)	(13.61)	(60.17)	(73.25)

Segment Information (also refer Note 6)

Sr. No.	Particulars	Three months ended			Year ended	
		31 March 2024 (Audited) Refer note 3	31 December 2023* (Unaudited)	31 March 2023* (Audited) Refer note 3	31 March 2024 (Audited)	31 March 2023* (Audited)
1	Segment Revenue					
	Beer	768.97	691.79	917.13	3,840.86	4,176.42
	Spinis	22,345.02	27,011.47	22,858.18	98,025.48	44,776.78
	Segment Total	23,113.99	27,703.26	23,775.31	1,01,866.34	48,953.20
2	Segment result					
	Beer	(23.95)	(64.33)	(15.96)	(98.61)	(189.69)
	Spinis	(42.11)	(32.14)	(58.39)	11.12	27.38
	Segment Total	(66.06)	(96.48)	(74.35)	(87.49)	(162.30)
	Unallocated expenses/income					
	Corporate expenses	168.83	147.20	153.92	633.38	506.13
	Other income	39.60	39.79	97.16	152.57	135.49
	Profit before tax	(195.30)	(203.98)	(130.80)	(568.29)	(532.94)
	Tax expense	-	-	-	-	-
	Profit for the year	(195.30)	(203.98)	(130.80)	(568.29)	(532.94)

previous period figures have been regrouped/reclassified to make more comparable with current figures.



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STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 MARCH 2024

(₹ in millions)

Particulars	For the year ended 31 March 2024 (Audited)	For the year ended 31 March 2023 (Audited)
A. Cash flow from operating activities		
Loss before tax	(568.29)	(532.94)
Adjustments for:		
Depreciation and amortisation expense	1,000.82	623.89
Loss on conversion of unsecured loan	19.37	-
Provision for doubtful advances	9.05	-
Provision for slow moving and obsolete inventory	-	0.56
Property, plant and equipment/ Capital work-in-progress written off	-	0.01
Exchange (Gain)/loss	1.53	2.04
Share based payment expense	86.02	57.28
Interest on deferred consideration	145.36	73.49
Interest expense on lease obligation	15.22	8.98
Gain on de-recognition of financial liability	-	(47.03)
Interest on debentures	1,084.83	532.56
Interest on compound financial instrument	11.19	16.47
Inventory provision no longer required written back	(35.79)	68.59
Allowance for impairment loss written back	-	50.80
Interest income	(10.85)	(12.58)
Liabilities no longer payable written back	-	5.25
Operating profit/ (loss) before working capital changes	1,758.46	825.19
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(1,101.77)	(356.30)
Trade receivables	(357.62)	562.03
Other financial assets	(3.52)	(17.81)
Other assets	230.43	37.36
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(131.84)	607.50
Other financial liabilities	22.94	55.48
Other current liabilities	1,399.61	89.47
Provisions	6.33	9.08
Cash generated from operations	1,623.02	1,812.00
Income tax paid (net)	(95.41)	(17.05)
Net cash flow generated from operating activities (A)	1,527.61	1,794.95
B. Cash flow from investing activities		
Purchase of property plant and equipments (including capital work in progress, intangible assets and capital advances)	(306.14)	(298.98)
Payment made for acquisition of business and deferred consideration	(15.44)	(9,412.67)
Movement in bank deposits (net)	230.88	84.99
Interest received	15.69	10.63
Net cash flow used in investing activities (B)	(75.01)	(9,616.63)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	1,273.19
Proceeds from issue of compulsorily convertible debentures	-	1,273.19
Proceeds from issue of non-convertible debentures	-	6,850.00
Repayment of non-convertible debentures	(285.00)	-
Proceeds from corporate loan	-	300.00
Finance costs paid	(1,035.07)	(585.49)
Payment of principal portion of lease liabilities	(21.93)	(7.21)
Payment of interest portion of lease liabilities	(15.22)	(8.98)
Net cash generated from/ (used in) financing activities (C)	(1,357.22)	9,094.70
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	95.38	1,273.02
E. Cash and cash equivalents at the beginning of the period	1,352.40	79.38
Cash and cash equivalents at the end of the period (D+E)	1,447.78	1,352.40
Components of cash and cash equivalents:		
Balances with banks:		
- in current accounts	1,447.78	1,352.40
Cash in hand	-	-
	1,447.78	1,352.40


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Notes to financial results:

- 1 The above financial and segment results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2024. The above results for the year ended 31 March 2024, have been audited by the statutory auditors of the Company. The unmodified audit report of the statutory auditors is being filed with the Bombay Stock Exchange Limited.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS), as specified under section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI LODR, 2015.
- 3 The figures for the quarter ended 31 March 2024 and 31 March 2023 and the corresponding quarters ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 4 The Company has issued 12.50% 6850 Listed, Rated, Secured, Redeemable Non-Convertible Debentures (NCDs) of face value of ₹ 1,000,000 each amounting to ₹6,850 millions on private placement basis for the purpose of acquiring the manufacturing facility, brands and franchise agreements from United Spirits Limited. These NCDs were listed on BSE Limited on 7 October 2022. These NCDs are secured by way of i) first ranking exclusive charge on all the immovable property of the Company, ii) first ranking exclusive charge by way of hypothecation on all the movable assets including fixed assets, current assets and intangible movable property and iii) the movable and immovable assets acquired from United Spirits Limited. The Company has paid interest and principal repayments due as per the terms of NCDs during the quarter and year ended 31 March 2024. The Company is maintaining asset cover of more than 100% of principal outstanding in respect of these NCDs. As a condition subsequent (CAS) in the manner as set out in accordance with paragraph 32 and 34 of Part C of Schedule 4 (Covenants and Undertakings) of Debenture Trust Deed, the Management is in process to comply with the CAS requirement from debenture trustee for certain other covenants.

Additional information in reference to debentures:

Particulars	Principal		Interest	
	Previous date	Next due date	Previous date	Next due date
6850 (12.50%) Secured redeemable non-convertible debentures of ₹ 1,000,000 each	31-Mar-24	30-Jun-24	31-Mar-24	30-Apr-24
Particulars	Three months ended		Year ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
Credit rating and changes	IVR BB/Stable	IVR BB/Stable	IVR BB/Stable	IVR BB/Stable

- 5 The Company is required to create Debenture Redemption Reserve (DRR) for above issued NCDs, out of profits of the Company available to pay dividend, to the extent of 10% on the value of outstanding debentures as specified under section 71 of the Companies Act, 2013 read with rule 18 of The Companies (Share Capital and Debentures) Rules, 2014 (as amended) (hereinafter to be referred as the "Regulations"). The Company has not created the debenture redemption reserve in these audited financial results due to inadequacy of profits and will create DRR in future years as per time frame stipulated in the above regulations.



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6 As per Ind AS 108 operating segment is a component of the Company that engages in business activities whose operating results are regularly reviewed by the company's Chief Operating Decision Maker ("CODM") to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as below:

a) Beer include manufacturing and sale of alcoholic beverages such as vodka, rum, gin and whisky.

b) Spirits include manufacturing and sale of alcoholic beverages such as vodka, rum, gin and whisky.

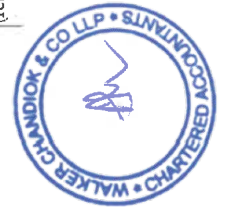
The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment information relating to the total assets and liabilities has not been furnished.

7 Earning before interest, tax and depreciation and amortization for the respective period is as below :

Particulars	Three months ended			Year ended	
	31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
Earning before interest, tax and depreciation and amortization	366.68	352.78	467.51	1,694.32	725.47

8 Additional disclosure as per Regulation 52(4) and 54(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and year ended 31 March 2024

S.No	Particulars	Three months ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
1	Debt-equity ratio (times) (Long-term Borrowings + Short-term Borrowings (including current maturities of long-term borrowings)) / (Total Equity)	2.97	2.89	2.89	2.97	2.89
2	Debt service coverage ratio (times) [†] (Profit/(Loss) before interest, tax, depreciation, amortisation, provisions created, provisions written back and exceptional items) / (Gross interest for the period + Principal repayments within a year)	0.22	0.22	0.60	0.68	0.68
3	Interest service coverage ratio (times) (Profit/(Loss) before interest, tax, provisions created, provisions written back and exceptional items) / (Gross interest expense for the period)	0.35	0.38	0.20	0.53	(0.01)
4	Debtenture redemption reserve (₹ in millions) (refer note 5 above)	-	-	-	-	-



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S.No	Particulars	Three months ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
5	Net worth (₹ in millions) (as per Companies Act, 2013)	2,533.44	2,696.81	2,759.63	2,533.44	2,759.63
6	Current ratio (times) (Current assets) / (Current liabilities)	1.48	1.67	2.18	1.48	2.18
7	Long term debt to working capital (times) (Long term Borrowings + Current maturities of Long term Borrowings) / (Current Assets - Current liabilities (excluding current maturities of long term borrowings))	1.79	1.70	1.75	1.79	1.75
8	Bad debts to accounts receivable ratio (%) [*] (Bad debts + Provision for doubtful debts for the period) / (Trade Receivables for the period)	0.12%	0.44%	-2.46%	0.30%	-1.79%
9	Current liability ratio (times) (Current liabilities) / (Total liabilities)	0.45	0.39	0.29	0.45	0.29
10	Total debts to total assets (times) (Long term Borrowings + Short term Borrowings) / (Total Assets)	0.48	0.51	0.52	0.48	0.52
11	Operating margin (%) (Profit/(Loss) before interest, other income, tax, provisions created, provisions written back and exceptional items) / (Revenue from operations)	0.33%	0.30%	0.61%	0.51%	0.74%
12	Net profit margin (%) (Net loss for the period) / (Revenue from operations)	-0.84%	-0.74%	-0.55%	-0.56%	-1.09%
13	Debtors turnover ratio (times) [*] (Revenue from operations) / (Average Trade receivables)	7.75	8.17	7.49	34.62	30.96
14	Inventory turnover ratio (times) ⁺ (Cost of material consumed) / (Average inventory)	7.19	8.71	9.08	31.87	34.59

* not annualised except for year ended 31 March 2024 and 31 March 2023



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Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Inbrev Beverages Private Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Inbrev Beverages Private Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandniok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

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to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern and

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662
UDIN: 24504662BKGEDJ8685



Place: Gurugram
Date: 27 May 2024

Related party transactions disclosure (cont'd)

Details of related party transactions during the period Oct 1, 2023 to Mar 31, 2024

Amt in Rs Mn

Particulars	Holding Company	Fellow Subsidiary	Entities in which the company or its KMP has significant influence
	For the Period Oct 1, 2023 to Mar 31, 2024	For the Period Oct 1, 2023 to Mar 31, 2024	For the Period Oct 1, 2023 to Mar 31, 2024
Interest on Compulsorily Convertible Debentures			
Inbrew Holding Pte Ltd	49.29	-	-
Aheadco Services Private Limited			0.02
Balances outstanding as at 31 Mar 2024			
Equity component of Compound Financial Instrument (8% Compulsorily Convertible Debentures)			
Aheadco Services Private Limited			300.00
Interest accrued on Compulsorily Convertible Debentures			
Inbrew Holding Pte Ltd	136.34	-	-

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